

1st BRATISLAVA ECONOMIC MEETING

Under the patronage of the Vice Prime Minister and the Minister of Education of Slovak Republic

June 12, 2008

7:45-8:30 Registration

8:00-8:30 Breakfast

8:30-9:00 Official Opening and Welcome

Parallel session 1A: EXPERIMENTAL
chair: Martin Kahanec

9:00-9:15 Peter Katuščák
Why can't a woman bid more like a man?

9:15-9:30 Jana Vyrasteková
Higher fines, lower conviction probabilities, and the support for government regulation

9:30-9:45 Maroš Servátka
Strategic use of trust

9:45-10:00 Katarína Kalovcová
The role of risk aversion on experimental betting market

Parallel session 1B: MACRO and GROWTH
chair: Michal Horváth

9:00-9:15 Dalibor Roháč
Praiseworthiness and endogenous growth

9:15-9:30 Lívia Šmátralová
Riešiteľnosť rovníc CGE modelov

9:30-9:45 Lucia Pániková
Alternative Closures of CGE models

9:45-10:00 Katarína Bakošová
The new Keynesian Phillips curve; The comparison of new member states

10:00-10:15 Coffee break

Parallel session 2A: MACRO AND FINANCE

chair: Jarko Fidrmuc

- 10:15-10:30 Pavol Brunovský
Short term fluctuations of exchange rates
- 10:30-10:45 Zuzana Fungáčová
Delisting in the Slovak and Czech Republic: Gradual versus big bang approach
- 10:45-11:00 Soňa Kilianová
Optimal pension planning under risk minimization
- 11:00-11:15 Pavol Jurča
Macro stress testing of the Slovak banking sector
- 11:15-11:30 Michal Horváth
Does government spending optimally crowd in private consumption?
- 11:30-11:45 František Brázdik
Macroeconomic stability: Transition towards the unilateral peg
- 11:45-12:00 Rudolf Zimka
Can business cycles arise in a two-regional model with fixed exchange rates?

Parallel session 2B: LABOR AND APPLIED MICRO

chair: Július Horváth

- 10:15-10:30 Ján Zabojník
Disobedience and authority
- 10:30-10:45 Martin Kahanec
Migration, the quality of the labour force and inequality
- 10:45-11:00 Marián Dinga
The impact of territorially concentrated FDI on local labor markets: Evidence from the Czech Republic
- 11:00-11:15 Martin Filko
New tests of QALYs when health varies over time
- 11:15-11:30 Ján Somorčík
Simulovanie scenárov boja proti chrípkovej pandémie na Slovensku
- 11:30-11:45 Tibor Lalinský
Competitiveness factors of the Slovak manufacturing industry
- 11:45-13:00 **Lunch**

Parallel session 3A: FINANCE

chair: Pavol Brunovský

- 13:15-13:30 Jana Fidrmucová
A cultural explanation for the agency model of dividends
- 13:30-13:45 Jarko Fidrmuc
Integrating with their feet: Cross-border lending at the German-Austrian border
- 13:45-14:00 Menbere Workie Tiruneh
The causality between capital-deepening and financial development:
An empirical exploration from a panel data
- 14:00-14:15 Ján Klacso
Stress testing of interest rate risk
- 14:15-14:30 Beáta Stehlíková
Averaged bond prices in two factor interest rate models
- 14:30-14:45 Jana Szolgayová
Energy investment under uncertainty – A real options analysis
- 14:45-15:00 Igor Melicherčík, Daniel Ševčovič
Dynamic model of pension savings management with stochastic interest rates
and stock returns
- 15:00-15:15 Urban Kováč, Rudolf Sivák
Theoretical approaches to multi-agent models on financial markets

Parallel session 3B: MICRO/APPLIED

chair: Ján Zabočník

- 13:15-13:30 Mikuláš Ľuptáčík
Eco-efficiency as a new principle for the allowance allocation mechanism in
emission trading
- 13:30-13:45 Július Horváth
Price rigidity in Slovak retail stores
- 13:45-14:00 Róbert Zvonár
Stability on market with complementary goods
- 14:00-14:15 Katarína Čechlárová
Economic equilibrium and core in discrete exchange economies
- 14:15-14:30 Martin Guzi
Unequal access to higher education in the Czech Republic: The role of spatial
distribution of universities
- 14:30-14:45 Katarína Svitková
Prompted to be good: The impact of certification on the quality of charities
- 14:30-14:45 Milan Buček, Štefan Rehák
Knowledge trajectories in ICT security sector. The case of Bratislava region

15:15-15:30 Coffee break

15:30-16:45 **Session 4: Ľuboš Pástor, Keynote address**
chair: Maroš Servátka

16:45-17:00 Coffee break

17:00-18:00 **Business meeting regarding establishment of Slovak Economic Association**
(by invitation only)
chair: Mikuláš Ľuptáčík

18:00-20:00 **Closing reception**